

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 1282
Version:	CS
Request Number:	13243
Author:	Rep. Caldwell, Chad
Date:	3/12/2025
Impact:	Subject to availability of funding; \$1,416,000

Research Analysis

The committee substitute for HB 1282 amends the existing Oklahoma State Regents Academic Scholars Program and renames it the Oklahoma Rising Scholars Award Act. The measure provides full-ride scholarships for up to five years to students who:

- Score in the top 0.5% on the ACT or SAT and have an exceptional GPA or class rank, as determined by the State Regents;
- Are a Presidential Scholar;
- Are a National Merit Scholar;
- Are a National Merit Finalist; or
- Are an Institutional Nominee.

Lastly, the measure establishes how scholarship amounts will be calculated.

Prepared By: Emily Byrne

Fiscal Analysis

The measure as currently written is not anticipated to result in a negative fiscal impact on the state budget or appropriations due to permissive language. However, in consultation with the Regents, using available data, it is assumed that approximately 300 students would qualify and it is assumed that 80% would attend college in Oklahoma. As such, it is anticipated that this program would have a fiscal impact of approximately \$1,416,000.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.